



From: **BARLOWORLD LIMITED** (the **Issuer**)

To: **BAW38** Noteholders

CC: **Nedbank**

9 December 2024

SUSTAINABILITY CERTIFICATE

Dear Sirs,

1. We refer to the BAW38 Notes. This is a Sustainability Certificate as contemplated in the applicable pricing supplement dated 12 July 2022 (the **BAW38 APS**). Terms and expressions defined in the BAW38 APS shall, unless otherwise defined in this Sustainability Certificate, have the same meanings in this Sustainability Certificate indicating the progress as at reporting date, unless inconsistent with the context.
2. This Sustainability Certificate serves to provide noteholders with progress report on the LTIFR Condition and the Solar Power Condition as at **30 September 2024**.

KPI Condition	Metric	Baseline (As at 30 September 2021)	SPT 2 (To be achieved on 30 September 2024)	SPT 2 Realised Value	Step-down Margin
LTIFR Condition (Lost-time injury frequency rate) ¹	LTIFR (per 200,000 hours worked)	0.37	≤ 0.34 (7% improvement from Baseline)	0.11 ^{LA}	-2 bps
Solar Power Condition (Solar PV consumption) ¹	Megawatt Hours (MWh)	1 398	≥ 1 764 (20% improvement from Baseline)	4 142 ^{LA}	-3 bps

¹ Reporting criteria for the selected KPIs above are defined in the reporting criteria document available on the Barloworld website (https://barloworld.com/pdf/cpd_disclosures/2024/non-financial-reporting-criteria-fy2024.pdf)

LA – Limited Assurance provided by PwC Inc., refer to link for Assurance Report
(https://barloworld.com/pdf/investors/debt_instruments/debt_programme/2024/baw38-assurance-report.pdf)

For and on behalf of
BARLOWORLD LIMITED



Name: Relebohile Malahleha
Capacity: Executive: Strategic Finance
Who warrants her/his authority hereto



Name: Nopasika Lila
Capacity: Group Finance Director
Who warrants her/his authority hereto