

# Annual results and dividend declaration

for the 12 months ended  
30 September 2023

## SALIENT FEATURES

**Basic earnings per share increased to 1 197 cents**

(FY2022: 1 051.9 cents)

**Headline earnings per share (HEPS) from continuing operations improved by 5.5% to 1 156.3 cents**

(FY2022: 1 096.3 cents)

**Group HEPS decreased by 479 cents or 27% to 1 291.4 cents**

(FY2022: 1 770.8 cents)

**Revenue from continuing operations of R45 billion increased by 14%**

**Operating profit margin increased to 9.6%**

**Enhanced group return on invested capital of 17.7%**

(FY2022: 16.9%)

**Ordinary dividend of 300 cents per share**

(FY2022: 295 cents per share)

## Dividend declaration

Notice is hereby given that final dividend number 188 of 300 cents per ordinary share in respect of the 12 months ended 30 September 2023 has been declared subject to the applicable dividends tax levied in terms of the Income Tax Act, 58 of 1962 (as amended) (the Income Tax Act) as follows:

Dividend	Gross amount	Withholding tax	Net amount
Ordinary	300 cents per share	20%	240 cents per share

In accordance with the JSE Listings Requirements, the following additional information is disclosed:

- The dividend has been declared out of income reserves
- The company's income tax number is IT 9000051715
- The local dividend tax rate is 20% (twenty percent)
- Barloworld has 189 641 787 ordinary shares in issue

In compliance with the requirements of Strate and the JSE Limited, the following dates are applicable to the dividends:

<b>DIVIDEND DECLARED</b>	Monday, 20 November 2023
<b>LAST DAY TO TRADE CUM DIVIDEND</b>	Tuesday, 2 January 2024
<b>ORDINARY SHARES TRADE EX-DIVIDEND</b>	Wednesday, 3 January 2024
<b>RECORD DATE</b>	Friday, 5 January 2024
<b>PAYMENT DATE</b>	Monday, 8 January 2024

Share certificates may not be dematerialised or rematerialised between Wednesday, 3 January 2024 and Friday, 5 January 2024, both days inclusive.

## Short-form announcement

This short-form announcement is the responsibility of the board of directors of Barloworld and is a summarised version of the audited financial statements of Barloworld and its subsidiaries in respect of the 12 months ended 30 September 2023, and as such, it does not contain full or complete details pertaining to the group's annual results. Any investment decisions should be made based on the audited financial statements. The annual results for the 12 months ended 30 September 2023 have been audited by the company's joint auditors, Ernst & Young Inc. and SizweNtsalubaGobodo Grant Thornton Inc., who have expressed an unmodified audit opinion. The auditors' review opinion is included in the audited financial statements.

The audited financial statements can be found on the group's website: <https://www.barloworld.com/investors/yearend-results-presentations//> and on the JSE's website at: <https://senspdf.jse.co.za/documents/2023/jse/isse/BAWE/ye2023.pdf>

Copies of the audited financial statements can be requested from the registered office by contacting the Group Company Secretary on +27 11 445 1000.

## Directors

### Non-executives

NN Gwagwa (Chair),  
N Chiaranda\*, HH Hickey,  
NP Mnxasana, NV Mokhesi,  
H Molotsi, V Nkonyeni,  
B Odunewu\*, P Schmid

\*Italy, \*Nigeria

### Sandton

20 November 2023

### Executives

DM Sewela  
(Group Chief Executive),  
N Lila  
(Group Finance Director)

**Group Company Secretary**  
Nomini Rapoo

## Enquiries

**Group Investor Relations**  
Nwabisa Piki

Tel: +27 64 880 6872  
E-mail: [nwabisap@barloworld.com](mailto:nwabisap@barloworld.com)

## Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

## About Barloworld

Barloworld is positioned as an industrial processing, distribution and services company with two primary areas of focus: Industrial Equipment and Services and Consumer Industries (food and ingredient solutions). Our Industrial Equipment and Services business offers earthmoving equipment, industrial services and power systems, which enable the operation and maintenance of a large array of mining, construction and power solutions for our customers, with whom we have built enduring relationships based on mutual trust. Through our Consumer Industries business, Ingrain, we provide large enterprises with the ingredients essential to the manufacturing of a range of products including food and beverages, paper, pharmaceuticals, building materials and adhesives, among others.

Barloworld Limited (Incorporated in the Republic of South Africa)  
(Registration number: 1918/000095/06)  
(Income Tax Registration number: 9000/051/71/5)  
(Share code: BAW) (A2X code: BAW)  
(JSE ISIN: ZAE000026639) (Share code: BAWP) (JSE ISIN: ZAE000026647)  
(Bond issuer code: BIBAW)  
(Barloworld or the "company" or the "group")