

120 YEARS

Annual results

for the 12 months ended
30 September 2022

FINANCIAL PERFORMANCE



Group HEPS up by 48.2% to 1 771 cents (FY21 (restated): 1 195 cents)



HEPS from continuing operations up 16.0% to 1 096.3 cents (FY21 (restated): 944.9 cents)



Basic earnings per share of 1 051.9 cents (FY21 (restated): 1 390.9 cents)



Group revenue increased 9.5% to R49.2 billion (FY21 (restated): R44.9 billion when excluding Motor Retail in prior year)



Revenue from continuing operations up 15.4% to R39.4 billion (FY21 (restated): R34.1 billion)



Group operating profit from core trading activities up 32% to R5.6 billion (FY21 (restated): R4.2 billion)



Operating profit from core trading activities from continuing operations up 12.7% to R3.7 billion (FY21 (restated): R3.2 billion)



Enhanced group ROIC of 16.9% (FY21: 11.3%)



Ordinary dividend 295 cents per share (FY21: 300 cps) and special dividend of 550 cents per share declared (FY21: 1 150 cps)

Barloworld Limited (Incorporated in the Republic of South Africa) (Registration number 1918/000095/06) (Income Tax Registration number 9000/051/71/5) (Share code: BAW) (JSE ISIN: ZAE000026639) (Share code: BAWP) (JSE ISIN: ZAE000026647) (Bond issuer code: BIBAW) (Barloworld or the company or the group)

Dividend declaration

Notice is hereby given that final dividend number 186 of 295 cents per ordinary share and a special dividend of 550 cents per share in respect of the twelve months ended 30 September 2022 have been declared (collectively "the dividends"), subject to the applicable dividends tax levied in terms of the Income Tax Act (Act No. 58 of 1962) (as amended) (the Income Tax Act) as follows:

Dividend	Gross amount	Withholding tax	Net amount
Ordinary	295 cents per share	20%	236 cents per share
Special	550 cents per share	20%	440 cents per share

Payment of the special dividend is subject to exchange control approval by the South African Reserve Bank. A further announcement will be released once such approval has been obtained.

In accordance with the JSE Listings Requirements the following additional information is disclosed:

- The dividends have been declared out of income reserves
- The company's income tax number is IT 9000051715
- Local dividends tax rate is 20% (twenty per cent)
- Barloworld has 189 641 787 ordinary shares in issue.

In compliance with the requirements of Strate and the JSE Limited, the following dates are applicable to the dividends:

DIVIDENDS DECLARED	Monday, 21 November 2022
FINALISATION DATE	Friday, 23 December 2022
LAST DAY TO TRADE CUM DIVIDEND	Tuesday, 3 January 2023
ORDINARY SHARES TRADE EX-DIVIDEND	Wednesday, 4 January 2023
RECORD DATE	Friday, 6 January 2023
PAYMENT DATE	Monday, 9 January 2023

Share certificates may not be dematerialised or rematerialised between Wednesday, 4 January 2023 and Friday, 6 January 2023, both days inclusive.

Short form announcement

This short form announcement is the responsibility of the board of directors of Barloworld and is a summarised version of the full announcement in respect of the twelve months ended 30 September 2022 of Barloworld and its subsidiaries (collectively "the group") and as such it does not contain full or complete details pertaining to the group's year-end results. Any investment decisions should be made based on the full announcement.

The full announcement can be found on the group's website:

<https://www.barloworld.com/investors/yearend-results-presentations/> and on the JSE's website at:

<https://senspdf.jse.co.za/documents/2022/jse/isse/BAWE/ye2022.pdf>

The full announcement is available for inspection, at no charge, at the registered office of Barloworld (61 Katherine Street, Sandton, Johannesburg, 2146) from 09:00 to 16:00 on business days. Copies of the full announcement can be requested from the registered office by contacting the company secretary on +27 11 445 1000.

Certain information presented in this announcement is regarded as pro forma financial information. This information has been prepared for illustrative purposes only, is the responsibility of the board of directors of Barloworld and has not been reviewed or reported on by the company's auditors.

Audit opinion

The annual financial statements were audited by the group's joint auditors Ernst & Young Inc. and SNG Grant Thornton Inc., who expressed an unqualified audit opinion thereon. The full audit opinion, including any key audit matters, is available on the group's website at <https://www.barloworld.com/investors/> together with the Barloworld annual financial statements.

Directors

Independent non-executives

NN Gwagwa (Chairman), N Chiaranda[^], FNO Edozien*, HH Hickey, MD Lynch-Bell**, NP Mnxasana, NV Mokhesi, H Molotsi, P Schmid

Executive directors

DM Sewela (Group Chief Executive), N Lila (Group Finance Director)

*Nigeria, **UK, ^Italy

Group Company Secretary

Nomini Rapoo

Sponsor

Nedbank Corporate and Investment Banking, a division of Nedbank Limited

Enquiries

Group Investor Relations

Nwabisa Piki

Tel: +27 64 880 6872

E-mail: nwabisap@barloworld.com

Sandton | 21 November 2022

About Barloworld

Barloworld is positioned as an industrial processing, distribution and services company with two primary areas of focus: Industrial Equipment and Services and Consumer Industries (food and ingredient solutions). Our provision of Industrial Equipment and related services, offers earthmoving equipment, industrial services and power systems, which enable the operation and maintenance of a large array of mining, construction and power solutions for our customers, with whom we have built enduring relationships based on mutual trust. Through our Consumer Industries business, Ingrain, we provide large enterprises with the ingredients essential to the manufacturing of a range of products including food and beverages, paper, pharmaceuticals, building materials and adhesives, among others.